



## **Ceres Disclaimer**

On activities of companies participating in Ceres networks and related working groups

Competition and antitrust law prohibits agreements and concerted practices that have the object or effect of preventing, restricting or distorting competition. The most serious breaches of competition law often involve the exchange of competitively sensitive information or coordination of strategic behavior between competitors.

Ceres does not require or seek collective decision-making or action with respect to production, operations, or other activities. Participants are independent entities responsible for their own operational decisions and must always act completely independently to set their own strategies, policies and practices based on their own best interests. Ceres facilitates the exchange of public information, but participants must not share or exchange non-public, competitively sensitive information. Participants may not condition behavior on the actions of other signatories. Participants must avoid coordination of strategic behavior that impacts competition.